

JOB NUMBER: 116000 MCCULLOCH COUNTY APPR DIST  
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#  
R=RRC#,LEASE#  
O=OPERATOR,LEASE#  
A=AGENT,OPERATOR  
F=FIELD,OPERATOR  
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 2/22/2022 MNRLHSMI

LEASE#, NAME.....: 14999 - SPECK JOE FULL WI DECIMAL = .800000 #WELLS:  
RRC#, WELL#.....: 14999 - 3 RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1900  
OPERATOR#, AGENT#: 170164 -  
OPERATOR NAME....: CONCHO OILFIELD SERV  
OIL FIELD#.....: 64788300  
OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 MCCULLOCH COUNTY APP 1.000000  
01 MCCULLOCH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
02 COUNTY I&S 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
30 BRADY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 HICKORY WATER 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
60 HOSPITAL DIST 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 64.31 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 307-31092 SI  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 6/21/2022 MNRLHSMI

LEASE#, NAME.....: 14125 - HOLUBEC WEST FULL WI DECIMAL = .837500 #WELLS: 5  
RRC#, WELL#.....: 14125 - 1-3,5 RRC DIST.: 07C FULL RI DECIMAL = .162500 DEPTH: 1900  
OPERATOR#, AGENT#: 175118 -

OPERATOR NAME....: COOPER OIL & GAS, LL  
OIL FIELD#.....: 64788300  
OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	1,929	0	0	60.79	3.26	3.26	.00	98209
ALT JOB#:	UNIT.....:	2	1,736	0	0	61.75	3.29	3.29	.00	89778
ALT LSE#:	EOR.....:	3	1,562	0	0	62.73	3.33	3.33	.00	82062
ALT RRC#:	GRAPH.....:	4	1,406	0	0	63.72	3.36	3.36	.00	75032
		5	1,265	0	0	64.73	3.40	3.40	.00	68577

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7,898	0	0				413,658
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00	MCCULLOCH COUNTY APP	1.000000	143,050	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	MCCULLOCH COUNTY	1.000000	143,050	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	COUNTY I&S	1.000000	143,050							
30	BRADY ISD	1.000000	143,050	1	0	98209	61950	36,259	33,960	17925
50	HICKORY WATER	1.000000	143,050	2	0	89778	62569	27,209	22,354	14502
60	HOSPITAL DIST	1.000000	143,050	3	0	82062	63195	18,867	13,596	11730
				4	0	75032	63827	11,205	7,083	9491
				5	0	68577	64466	4,111	2,280	7677
				0	0	413658	316007	97651	79273	61325

\$/BBLRESV:	11.98	EQUIP VAL:	2,447		
\$/BBLPROD:	0	WI OIL VAL:	79,273	RI OIL VAL:	61,325
WI PAYOUT:	3.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.31 GAS WI GR PRICE: 3.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.6 D B: 1.000 De/Dt: 10.2 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 3,200  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 58 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,970  
LAST YR RI VAL: 1,690  
LAST YR 8/8 VAL: 4,660

LAST YR OIL PROD: 1,398  
LAST YR GAS PROD:

REMARKS1: 307-30963 P-4  
REMARKS2: WIW-1  
MC1:  
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 3/31/2022 MNRLHSMI

LEASE#, NAME.....: 13696 - HARGROVES FULL WI DECIMAL = .800000 #WELLS: 9  
RRC#, WELL#.....: 13696 - 3-5,9,+ RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1900  
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO  
OIL FIELD#.....: 64788075  
OIL FIELD NAME...: NEEDLE CREEK (CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	MCCULLOCH COUNTY APP	1.000000	846,430	1	5,886	0	60.79	3.26	3.26	.00	286248
01	MCCULLOCH COUNTY	1.000000	846,430	2	5,174	0	61.75	3.29	3.29	.00	255596
02	COUNTY I&S	1.000000	846,430	3	4,618	0	62.73	3.33	3.33	.00	231750
30	BRADY ISD	1.000000	846,430	4	4,156	0	63.72	3.36	3.36	.00	211856
50	HICKORY WATER	1.000000	846,430	5	3,740	0	64.73	3.40	3.40	.00	193672
60	HOSPITAL DIST	1.000000	846,430	6	3,366	0	65.74	3.43	3.43	.00	177025
				7	3,029	0	65.74	3.43	3.43	.00	159301
				8	2,726	0	65.74	3.43	3.43	.00	143366
				9	2,453	0	65.74	3.43	3.43	.00	129008
				10	2,208	0	65.74	3.43	3.43	.00	116123
				=====	=====	=====					=====
					37,356	0					1,903,945

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	0	0	286248	110250	175,998	164,838	67320
2	0	0	255596	111352	144,244	118,506	53196
3	0	0	231750	112466	119,284	85,964	42683
4	0	0	211856	113591	98,265	62,120	34531
5	0	0	193672	114727	78,945	43,777	27935
6	0	0	177025	115875	61,150	29,745	22597
7	0	0	159301	115875	43,426	18,530	17995
8	0	0	143366	115875	27,491	10,290	14331
9	0	0	129008	115875	13,133	4,312	11413
10	0	0	116123	115875	248	71	9091
	=====	=====	=====	=====	=====	=====	=====
	0	0	1903945	1141761	762184	538153	301092

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.31 GAS WI GR PRICE: 3.84 \$/BBLRESV: 18.01 EQUIP VAL: 7,189  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84 \$/BBLPROD: 0 WI OIL VAL: 538,153 RI OIL VAL: 301,092  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 846,430 WI TOTAL: 545,340 RI TOTAL: 301,090

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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105,000			
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 17.3 D B: 1.000 De/Dt: 12.8 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 4 EQ SCH#: 58 VAL: 8,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 437,920  
LAST YR RI VAL: 237,090  
LAST YR 8/8 VAL: 675,010

LAST YR OIL PROD: 6,188  
LAST YR GAS PROD:

REMARKS1: 307-30911 P-5  
REMARKS2: WIW-5  
MC1:  
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 3/31/2022 MNRLHSMI

LEASE#, NAME.....: 13715 - BYMAN FULL WI DECIMAL = .800000 #WELLS: 4  
RRC#, WELL#.....: 13715 - 1,4,9, RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1900  
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO  
OIL FIELD#.....: 64788075  
OIL FIELD NAME...: NEEDLE CREEK (CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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				1	2,560	0	60.79	3.26	3.26	.00	124498
				2	2,221	0	61.75	3.29	3.29	.00	109717
				3	1,959	0	62.73	3.33	3.33	.00	98310
				4	1,753	0	63.72	3.36	3.36	.00	89361
				5	1,578	0	64.73	3.40	3.40	.00	81715
				6	1,420	0	65.74	3.43	3.43	.00	74681
				7	1,278	0	65.74	3.43	3.43	.00	67213
				8	1,150	0	65.74	3.43	3.43	.00	60481
00	MCCULLOCH COUNTY APP	1.000000	401,740	9	1,035	0	65.74	3.43	3.43	.00	54433
01	MCCULLOCH COUNTY	1.000000	401,740	10	932	0	65.74	3.43	3.43	.00	49016
02	COUNTY I&S	1.000000	401,740	11	839	0	65.74	3.43	3.43	.00	44125
30	BRADY ISD	1.000000	401,740	=====	=====	=====					=====
50	HICKORY WATER	1.000000	401,740		16,725	0					853,550
60	HOSPITAL DIST	1.000000	401,740								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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				1	0	0	124498	40425	84,073	78,742
				2	0	0	109717	40829	68,888	56,596
				3	0	0	98310	41237	57,073	41,131
				4	0	0	89361	41649	47,712	30,162
				5	0	0	81715	42065	39,650	21,987
				6	0	0	74681	42485	32,196	15,661
				7	0	0	67213	42486	24,727	10,551
				8	0	0	60481	42486	17,995	6,735
				9	0	0	54433	42486	11,947	3,923
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	0	0	49016	42486	6,530	1,881
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	44125	42486	1,639	414
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 64.31	GAS WI GR PRICE: 3.84			0	0	853550	461120	392430	267783	131453
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.84									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
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38,500				8/8 VALUE:	401,740	WI TOTAL:	270,290	RI TOTAL:	131,450	
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.6 D B: 1.000 De/Dt: 14.2 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 2,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 58 VAL: 2,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,790  
LAST YR RI VAL: 63,620  
LAST YR 8/8 VAL: 157,410

LAST YR OIL PROD: 2,728  
LAST YR GAS PROD:

REMARKS1: 307-30901-1 P-3  
REMARKS2: WIW-1  
MC1:  
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 3/31/2022 MNRLHSMI

LEASE#, NAME.....: 13721 - SPENCER FULL WI DECIMAL = .800000 #WELLS: 8  
RRC#, WELL#.....: 13721 - 2,6,9,+ RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1900  
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO  
OIL FIELD#.....: 64788075  
OIL FIELD NAME...: NEEDLE CREEK (CANYON)

ALT FRZ.:	ALT G\$ RRC:	1	5,166	0	0	60.79	3.26	3.26	.00	251233
ALT JOB#:	UNIT.....:	2	4,481	0	0	61.75	3.29	3.29	.00	221361
ALT LSE#:	EOR.....:	3	3,960	0	0	62.73	3.33	3.33	.00	198729
ALT RRC#:	GRAPH.....:	4	3,544	0	0	63.72	3.36	3.36	.00	180659
		5	3,190	0	0	64.73	3.40	3.40	.00	165191
		6	2,871	0	0	65.74	3.43	3.43	.00	150992

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,584	0	0	65.74	3.43	3.43	.00	135898
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00	MCCULLOCH COUNTY APP	1.000000	689,700	9	2,093	0	0	65.74	3.43	3.43	.00	110075
01	MCCULLOCH COUNTY	1.000000	689,700	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	COUNTY I&S	1.000000	689,700		30,215	0	0					1,536,467
30	BRADY ISD	1.000000	689,700									
50	HICKORY WATER	1.000000	689,700									
60	HOSPITAL DIST	1.000000	689,700									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
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1	0	0	251233	95130	156,103	144,939	58568	
2	0	0	221361	96081	125,280	100,275	44874	
3	0	0	198729	97041	101,688	70,165	35031	
4	0	0	180659	98012	82,647	49,161	27692	
5	0	0	165191	98992	66,199	33,946	22018	
6	0	0	150992	99981	51,011	22,550	17501	
7	0	0	135898	99982	35,916	13,687	13697	
8	0	0	122329	99982	22,347	7,341	10721	
9	0	0	110075	99982	10,093	2,858	8389	
=====	=====	=====	=====	=====	=====	=====	=====	
	0	0	1536467	885183	651284	444922	238491	

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 18.41 EQUIP VAL: 6,291  
\$/BBLPROD: 0 WI OIL VAL: 444,922 RI OIL VAL: 238,491  
OIL WELLHEAD PRICE: 64.31 GAS WI GR PRICE: 3.84 WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 689,700 WI TOTAL: 451,210 RI TOTAL: 238,490  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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90,600			
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 15.3 D B: 1.000 De/Dt: 14.1 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	5	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	3	EQ SCH#:	58	VAL:	6,000
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 258,330  
LAST YR RI VAL: 160,920  
LAST YR 8/8 VAL: 419,250

LAST YR OIL PROD: 5,430  
LAST YR GAS PROD:

REMARKS1: 307-30906 P-5  
REMARKS2: WIW-3  
MC1:  
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 2/22/2022 MNRLHSMI

LEASE#, NAME.....: 15733 - WHITE TRUST FULL WI DECIMAL = .812500 #WELLS:  
RRC#, WELL#.....: 15733 - 1 RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 1900  
OPERATOR#, AGENT#: 265140 -  
OPERATOR NAME....: FELDERHOFF PRODUCTIO  
OIL FIELD#.....: 64788075  
OIL FIELD NAME...: NEEDLE CREEK (CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 MCCULLOCH COUNTY APP 1.000000  
01 MCCULLOCH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
02 COUNTY I&S 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
30 BRADY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 HOSPITAL DIST 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 64.31 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 307-31126 N/P  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 3/31/2022 MNRLHSMI

LEASE#, NAME.....: 13325 - SPECK FULL WI DECIMAL = .800000 #WELLS: 11  
RRC#, WELL#.....: 13325 - 307-308 RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1900  
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO  
OIL FIELD#.....: 64788300  
OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	5,821	0	0	60.79	3.26	3.26	.00	283087
ALT JOB#:	UNIT.....:	2	5,020	0	0	61.75	3.29	3.29	.00	247988
ALT LSE#:	EOR.....:	3	4,413	0	0	62.73	3.33	3.33	.00	221462
ALT RRC#:	GRAPH.....:	4	3,936	0	0	63.72	3.36	3.36	.00	200642
		5	3,542	0	0	64.73	3.40	3.40	.00	183419
		6	3,188	0	0	65.74	3.43	3.43	.00	167663

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,869	0	0	65.74	3.43	3.43	.00	150886
---	-----	-----	-----	8	2,582	0	0	65.74	3.43	3.43	.00	135793
00	MCCULLOCH COUNTY APP	1.000000	755,830	9	2,324	0	0	65.74	3.43	3.43	.00	122224
01	MCCULLOCH COUNTY	1.000000	755,830	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	COUNTY I&S	1.000000	755,830		33,695	0	0					1,713,164
30	BRADY ISD	1.000000	755,830									
50	HICKORY WATER	1.000000	755,830									
60	HOSPITAL DIST	1.000000	755,830									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---	---
				1	0	0	283087	114975	168,112	157,452	66577
				2	0	0	247988	116124	131,864	108,335	51613
				3	0	0	221462	117286	104,176	75,076	40789
				4	0	0	200642	118458	82,184	51,954	32703
				5	0	0	183419	119643	63,776	35,365	26457
				6	0	0	167663	120840	46,823	22,776	21402
				7	0	0	150886	120840	30,046	12,821	17045
				8	0	0	135793	120840	14,953	5,597	13574
				9	0	0	122224	120840	1,384	454	10813
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1713164	1069846	643318	469830	280973

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 17.43 EQUIP VAL: 5,033  
\$/BBLPROD: 0 WI OIL VAL: 469,830 RI OIL VAL: 280,973  
OIL WELLHEAD PRICE: 64.31 GAS WI GR PRICE: 3.84 WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 755,830 WI TOTAL: 474,860 RI TOTAL: 280,970  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
109,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 17.3 D B: 1.000 De/Dt: 14.7 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 58 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,690  
LAST YR RI VAL: 82,600  
LAST YR 8/8 VAL: 178,290

LAST YR OIL PROD: 6,056  
LAST YR GAS PROD:

REMARKS1: 307-30815 P-10  
REMARKS2: WIW-1-#4  
MC1:  
MC2:



JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST      RRC CO#: 307 MCCULLOCH      LAST UPDATE: 4/18/2022 MNRLHSMI

LEASE#, NAME.....:	13423 - BUSH	FULL WI DECIMAL = .800000	#WELLS: 2
RRC#, WELL#.....:	13423 - 3	RRC DIST.: 07C	FULL RI DECIMAL = .200000
			DEPTH: 1900

OPERATOR#; AGENT# : 205140  
OPERATOR NAME....: FELDERHOFF PRODUCTIO  
OIL FIELD#.....: 64788300  
OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	2	498	0	0	61.75	3.29	3.29	.00	24601
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,047	0	0					51,300
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	MCCULLOCH COUNTY APP	1.000000	17,190	1	0	0	26699	23123	3,576	3,349	6279
01	MCCULLOCH COUNTY	1.000000	17,190	2	0	0	24601	23354	1,247	1,024	5120
02	COUNTY I&S	1.000000	17,190		=====	=====	=====	=====	=====	=====	=====
30	BRADY ISD	1.000000	17,190		0	0	51300	46477	4823	4373	11399
50	HICKORY WATER	1.000000	17,190								
60	HOSPITAL DIST	1.000000	17,190								
					\$/BBLRESV:	5.22	EQUIP VAL:		1,416		

60	HOSPITAL DIST	1.000000	17,190	\$/BBLRESV:	5.22	EQUIP VAL:	1,416		
				\$/BBLPROD:	0	WI OIL VAL:	4,373	RI OIL VAL:	11,399
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	17,190	WI TOTAL:	5,790	RI TOTAL:	11,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 14.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	64.31	GAS WI GR PRICE:	3.84
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.84
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22.022			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.6	D	B:	1.000	De/Dt:	9.8	/	9.0
GAS:			M	B:		De/Dt:		/
PRD:			M	B:		De/Dt:		/

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      1,600
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#: 58  VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,490
LAST YR	RI VAL:	2,720
LAST YR	8/8 VAL:	4,210

LAST YR OIL PROD: 429  
LAST YR GAS PROD:

REMARKS1: 307-30918-3  
REMARKS2: WIW-31087-2  
MC1:  
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 2/22/2022 MNRLHSMI

LEASE#, NAME.....: 13531 - WHITE ESTATE FULL WI DECIMAL = .780000 #WELLS:  
RRC#, WELL#.....: 13531 - 6,7 RRC DIST.: 07C FULL RI DECIMAL = .220000 DEPTH: 1900  
OPERATOR#, AGENT#: 265140 -  
OPERATOR NAME....: FELDERHOFF PRODUCTIO  
OIL FIELD#.....: 64788300  
OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 MCCULLOCH COUNTY APP 1.000000  
01 MCCULLOCH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
02 COUNTY I&S 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
30 BRADY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 HICKORY WATER 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
60 HOSPITAL DIST 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 64.31 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 307-30848,902 P-2  
REMARKS2: P&A #4,5  
MC1:  
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 2/22/2022 MNRLHSMI

LEASE#, NAME.....: 13535 - CARLSON FULL WI DECIMAL = .800000 #WELLS: 7  
RRC#, WELL#.....: 13535 - 1-9 RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1375  
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO  
OIL FIELD#.....: 64788300  
OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 MCCULLOCH COUNTY APP 1.000000 4,680  
01 MCCULLOCH COUNTY 1.000000 4,680 \$/BBLRESV: .00 EQUIP VAL: 4,684  
02 COUNTY I&S 1.000000 4,680 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
30 BRADY ISD 1.000000 4,680 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 HICKORY WATER 1.000000 4,680 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
60 HOSPITAL DIST 1.000000 4,680  
8/8 VALUE: 4,680 WI TOTAL: 4,680 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 64.31 GAS WI GR PRICE: 3.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.000 De/Dt: 23.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 4,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,220  
LAST YR RI VAL: 5,070  
LAST YR 8/8 VAL: 11,290

LAST YR OIL PROD: 35  
LAST YR GAS PROD:

REMARKS1: 307-30833 P-6  
REMARKS2: WIW-1  
MC1:  
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 3/31/2022 MNRLHSMI

LEASE#, NAME.....: 13600 - BUSH, JERRY GLENN FULL WI DECIMAL = .800000 #WELLS: 5  
RRC#, WELL#.....: 13600 - 1B-5B RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1900  
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME.....: FELDERHOFF PRODUCTIO  
OIL FIELD#.....: 64788300  
OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	1,737	0	0	60.79	3.26	3.26	.00	84474
ALT JOB#:	UNIT.....:	2	1,441	0	0	61.75	3.29	3.29	.00	71185
ALT LSE#:	EOR.....:	3	1,231	0	0	62.73	3.33	3.33	.00	61777
ALT RRC#:	GRAPH.....:	4	1,074	0	0	63.72	3.36	3.36	.00	54748
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			5,483	0	0					272,184

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	MCCULLOCH COUNTY APP	1.000000	121,340	1	0	0	84474	47775	36,699	34,074	19693
01	MCCULLOCH COUNTY	1.000000	121,340	2	0	0	71185	48252	22,933	18,355	14430
02	COUNTY I&S	1.000000	121,340	3	0	0	61777	48735	13,042	8,999	10890
30	BRADY ISD	1.000000	121,340	4	0	0	54748	49223	5,525	3,286	8392
50	HICKORY WATER	1.000000	121,340								
60	HOSPITAL DIST	1.000000	121,340								
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	272184	193985	78199	64714	53405

\$/BBLRESV:	14.75	EQUIP VAL:	3,212
\$/BBLPROD:	0	WI OIL VAL:	64,714
WI PAYOUT:	2.6	GAS VAL:	0
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	121,340	WI TOTAL:	67,930
		RI TOTAL:	53,410

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.31		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
45,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.3 D	B: 1.000	De/Dt: 18.5 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	5	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,800  
LAST YR RI VAL: 35,630  
LAST YR 8/8 VAL: 83,430

LAST YR OIL PROD: 1,831  
LAST YR GAS PROD:

REMARKS1: 307-30844 P-5  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 3/31/2022 MNRLHSMI

LEASE#, NAME.....: 13848 - WHITE ESTATE -B- FULL WI DECIMAL = .800000 #WELLS: 3  
RRC#, WELL#.....: 13848 - 1,2, RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1900

OPERATOR#, AGENT#: 265140 -  
OPERATOR NAME....: FELDERHOFF PRODUCTIO  
OIL FIELD#.....: 64788300  
OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 MCCULLOCH COUNTY APP 1.000000 1,560  
01 MCCULLOCH COUNTY 1.000000 1,560 \$/BBLRESV: .00 EQUIP VAL: 1,561  
02 COUNTY I&S 1.000000 1,560 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
30 BRADY ISD 1.000000 1,560 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 HICKORY WATER 1.000000 1,560 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
60 HOSPITAL DIST 1.000000 1,560  
8/8 VALUE: 1,560 WI TOTAL: 1,560 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 64.31 GAS WI GR PRICE: 3.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
39,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: 1.000 De/Dt: 16.6 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 1,600  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 58 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD: 499  
LAST YR GAS PROD:

REMARKS1: 307-30953,59, P-2  
REMARKS2: WIW-1-30980-3  
MC1:  
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 4/18/2022 MNRLHSMI

LEASE#, NAME.....: 14122 - JACOBY FULL WI DECIMAL = .800000 #WELLS: 8  
RRC#, WELL#.....: 14122 - 1-8 RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1900  
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO  
OIL FIELD#.....: 64788300  
OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	3,660	0	0	60.79	3.26	3.26	.00	177993
ALT JOB#:	UNIT.....:	2	3,245	0	0	61.75	3.29	3.29	.00	160303
ALT LSE#:	EOR.....:	3	2,917	0	0	62.73	3.33	3.33	.00	146387
ALT RRC#:	GRAPH.....:	4	2,625	0	0	63.72	3.36	3.36	.00	133812
		5	2,363	0	0	64.73	3.40	3.40	.00	122366
		6	2,127	0	0	65.74	3.43	3.43	.00	111863

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	16,937	0	0				852,724

00	MCCULLOCH COUNTY APP	1.000000	345,830							
01	MCCULLOCH COUNTY	1.000000	345,830							
02	COUNTY I&S	1.000000	345,830	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	BRADY ISD	1.000000	345,830	--	-----	-----	-----	-----	-----	-----
50	HICKORY WATER	1.000000	345,830	1	0	0	177993	100193	77,800	72,867
60	HOSPITAL DIST	1.000000	345,830	2	0	0	160303	101194	59,109	48,561

				3	0	0	146387	102206	44,181	31,839
				4	0	0	133812	103229	30,583	19,334
				5	0	0	122366	104261	18,105	10,040
				6	0	0	111863	105303	6,560	3,191
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	852724	616386	236338	185832


MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	345,830	WI TOTAL:	189,910	RI TOTAL:	155,920
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 64.31 GAS WI GR PRICE: 3.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
95,422			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 10.7 D B: 1.000 De/Dt: 11.9 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 5,600  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 58 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,470  
LAST YR RI VAL: 82,680  
LAST YR 8/8 VAL: 175,150

LAST YR OIL PROD: 3,494  
LAST YR GAS PROD:

REMARKS1: 307-30954 P-7  
REMARKS2: WIW-1  
MC1:  
MC2:





JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 3/31/2022 MNRLHSMI

LEASE#, NAME.....: 6956 - BISHOP - BIEMER FULL WI DECIMAL = .800000 #WELLS: 7  
RRC#, WELL#.....: 6956 - 3,7,8 RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1400  
OPERATOR#, AGENT#: 628115 -  
OPERATOR NAME....: OTEX LLC  
OIL FIELD#.....: 29798500  
OIL FIELD NAME...: EXOC (980)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	601	0	60.79	3.26	3.26	.00	29228
				=====	=====	=====					=====
					601	0					29,228
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	28875	353	328	6814	
				=====	=====	=====	=====	=====	=====	=====	=====
00	MCCULLOCH COUNTY APP	1.000000	11,600		0	0	28875	353	328	6814	
01	MCCULLOCH COUNTY	1.000000	11,600		0	0	28875	353	328	6814	
02	COUNTY I&S	1.000000	11,600								
31	LOHN ISD	1.000000	11,600								
50	HICKORY WATER	1.000000	11,600								
60	HOSPITAL DIST	1.000000	11,600								
				\$/BBLRESV: .68		EQUIP VAL: 4,461					
				\$/BBLPROD: 0		WI OIL VAL: 328		RI OIL VAL: 6,814			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		11,600	WI TOTAL:		4,790	RI TOTAL:	
										6,810	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 64.31 GAS WI GR PRICE: 3.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: 1.000 De/Dt: 14.4 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 6 EQ SCH#: 51 VAL: 4,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 339  
LAST YR GAS PROD:

REMARKS1: 307-30148 P-3  
REMARKS2:  
MC1:  
MC2:

REMARKS1: 307-31170 P-1  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 3/31/2022 MNRLHSMI

LEASE#, NAME.....: 20001 - GASSIOT -A- #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 19531 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 1099

OPERATOR#, AGENT#: 696214 -  
OPERATOR NAME....: REBCO OIL, INC.  
OIL FIELD#.....: 29798500  
OIL FIELD NAME...: EXOC (980)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	539	0	60.79	3.26	3.26	.00	24574
				=====	=====	=====					=====
					539	0					24,574
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	21000	3,574	3,347	7705	
00	MCCULLOCH COUNTY APP	1.000000	11,800	=====	=====	=====	=====	=====	=====	=====	
01	MCCULLOCH COUNTY	1.000000	11,800		0	0	21000	3574	3347	7705	
02	COUNTY I&S	1.000000	11,800								
31	LOHN ISD	1.000000	11,800	\$/BBLRESV: 8.28		EQUIP VAL: 744					
50	HICKORY WATER	1.000000	11,800	\$/BBLPROD: 0		WI OIL VAL: 3,347		RI OIL VAL: 7,705			
60	HOSPITAL DIST	1.000000	11,800	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		11,800		WI TOTAL: 4,090		RI TOTAL: 7,710	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 64.31 GAS WI GR PRICE: 3.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: 1.000 De/Dt: 30.3 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 740  
LAST YR RI VAL: 1,180  
LAST YR 8/8 VAL: 1,920

LAST YR OIL PROD: 754  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 2/22/2022 MNRLHSMI

LEASE#, NAME.....: 13649 - SPECK FULL WI DECIMAL = .800000 #WELLS: 4  
RRC#, WELL#.....: 13649 - 1,4,5 RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1900  
OPERATOR#, AGENT#: 129008 - 574  
OPERATOR NAME....: CANAN MOWREY OPERATI  
OIL FIELD#.....: 64788300  
OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 MCCULLOCH COUNTY APP 1.000000  
01 MCCULLOCH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
02 COUNTY I&S 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
30 BRADY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
50 HICKORY WATER 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
60 HOSPITAL DIST 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 64.31 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 307 30880  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 4/18/2022 MNRLHSMI

LEASE#, NAME.....: 20002 - WHITE RANCH A FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 21139 - 2 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 1400

OPERATOR#, AGENT#: 220865 - 574  
OPERATOR NAME....: DISCOVERY OPERATING,  
OIL FIELD#.....: 64788300  
OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,209	0	60.79	3.26	3.26	.00	55121
				=====	=====	=====					=====
					1,209	0					55,121
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	55121	37088	18,033	16,889	17285
00	MCCULLOCH COUNTY APP	1.000000	36,410	=====	=====	=====	=====	=====	=====	=====	=====
01	MCCULLOCH COUNTY	1.000000	36,410		0	0	55121	37088	18033	16889	17285
02	COUNTY I&S	1.000000	36,410								
30	BRADY ISD	1.000000	36,410	\$/BBLRESV: 18.63		EQUIP VAL: 2,231					
50	HICKORY WATER	1.000000	36,410	\$/BBLPROD: 0		WI OIL VAL: 16,889			RI OIL VAL: 17,285		
60	HOSPITAL DIST	1.000000	36,410	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
				RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====			=====		
				8/8 VALUE:		36,410	WI TOTAL:		19,120	RI TOTAL: 17,290	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 64.31 GAS WI GR PRICE: 3.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,322  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.9 D B: .600 De/Dt: 53.4 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 51 VAL: 2,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,190  
LAST YR RI VAL: 6,480  
LAST YR 8/8 VAL: 35,670

LAST YR OIL PROD: 1,688  
LAST YR GAS PROD:

REMARKS1: 2021 NEW  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST

\*\* SUMMARY PAGE \*\*

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
--	-----	-----	-----	-----
1	32679	0	0	1580463
2	24318	0	0	1204945
3	20996	0	0	1057339
4	18795	0	0	961454
5	15949	0	0	828973
6	13216	0	0	695056
7	9760	0	0	513298
8	8784	0	0	461969
9	7905	0	0	415740
10	3140	0	0	165139
11	839	0	0	44125
	=====	=====	=====	=====
	156381	0	0	7928501

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	0	0	1580463	803424	777039	726086	380924
2	0	0	1204945	617570	587375	479291	245311
3	0	0	1057339	594483	462856	329905	189164
4	0	0	961454	600430	361024	224827	151536
5	0	0	828973	556719	272254	148148	115394
6	0	0	695056	497174	197882	93985	86799
7	0	0	513298	379183	134115	55589	56329
8	0	0	461969	379183	82786	29963	44672
9	0	0	415740	379183	36557	11547	35430
10	0	0	165139	158361	6778	1952	12928
11	0	0	44125	42486	1639	414	3057
	=====	=====	=====	=====	=====	=====	=====
	0	0	7928501	5008196	2920305	2101707	1321544

EQUIP VAL: 56,815

WI OIL VAL: 2,101,707 RI OIL VAL: 1,321,544

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,480,060 WI TOTAL: 2,158,520 RI TOTAL: 1,321,540