

JOB NUMBER: 116000 MCCULLOCH COUNTY APPR DIST
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST

RRC CO#: 307 MCCULLOCH

LAST UPDATE: 4/09/2024 MNRLMWAT

LEASE#, NAME.....: 13696 - HARGROVES

FULL WI DECIMAL = .800000

#WELLS: 9

RRC#, WELL#.....: 13696 - 3-5,9,+ RRC DIST.: 07C

FULL RI DECIMAL = .200000

DEPTH: 1900

OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO

OIL FIELD#.....: 64788075

OIL FIELD NAME...: NEEDLE CREEK (CANYON)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	MCCULLOCH COUNTY APP	1.000000	504,070	1	4,160	0	67.15	2.32	2.32	.00	223475
01	MCCULLOCH COUNTY	1.000000	504,070	2	3,827	0	68.40	2.32	2.32	.00	209413
02	COUNTY I&S	1.000000	504,070	3	3,521	0	69.67	2.31	2.31	.00	196246
30	BRADY ISD	1.000000	504,070	4	3,239	0	70.96	2.31	2.31	.00	183872
50	HICKORY WATER	1.000000	504,070	5	2,980	0	72.27	2.30	2.30	.00	172292
60	HOSPITAL DIST	1.000000	504,070	6	2,742	0	73.62	2.30	2.30	.00	161493
				7	2,523	0	73.62	2.30	2.30	.00	148595
				8	2,321	0	73.62	2.30	2.30	.00	136698
				=====	=====	=====					=====
					25,313	0					1,432,084
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	223475	129024	94,451	87,696	52098
				2	0	0	209413	129024	80,389	64,344	42451
				3	0	0	196246	129024	67,222	46,384	34594
				4	0	0	183872	129024	54,848	32,626	28185
				5	0	0	172292	129024	43,268	22,187	22965
				6	0	0	161493	129024	32,469	14,353	18718
				7	0	0	148595	129024	19,571	7,458	14977
				8	0	0	136698	129024	7,674	2,521	11980
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1432084	1032192	399,892	277,569	225968

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 13.71

EQUIP VAL: 528

\$/BBLPROD: 0

WI OIL VAL: 277,569

RI OIL VAL: 225,968

WI PAYOUT: 3.7

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 4.5

PRD VAL: 0

PRD VAL: 0

OIL WELLHEAD PRICE: 73.89

GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

8/8 VALUE: 504,070

WI TOTAL: 278,100

RI TOTAL: 225,970

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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129,024			
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 11.9 D B: 1.000 De/Dt: 8.0 / 8.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 800

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: 58 VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 318,110

LAST YR RI VAL: 235,360

LAST YR 8/8 VAL: 553,470

LAST YR OIL PROD: 4,974

LAST YR GAS PROD:

REMARKS1: 307-30911

P-5

REMARKS2:

WIW-5

MC1:

MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 4/09/2024 MNRLMWAT

LEASE#, NAME.....	13715 - BYMAN	FULL WI DECIMAL =	.800000	#WELLS:	4
RRC#, WELL#.....	13715 - 1,4,9, RRC DIST... 07C	FULL RI DECIMAL =	.200000	DEPTH:	1900

OPERATOR#, AGENT#: 265140 -

OPERATOR NAME.....: FELDERHOFF PRODUCTIO

OIL FIELD#.....: 64788075

OIL FIELD NAME...: NEEDLE CREEK (CANYON)

ALT FRZ.:	ALT G\$ RRC:	2	1,635	0	0	68.40	2.32	2.32	.00	89467
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		3,501	0	0					189,709
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	MCCULLOCH COUNTY APP	1.000000	54,010	1	0	0	100242	88024	12,218	11,344	23368
01	MCCULLOCH COUNTY	1.000000	54,010	2	0	0	89467	88024	1,443	1,155	18137
02	COUNTY I&S	1.000000	54,010								
30	BRADY ISD	1.000000	54,010		0	0	189709	176048	13,661	12,499	41505
50	HICKORY WATER	1.000000	54,010								
60	HOSPITAL DIST	1.000000	54,010								
					\$/BBLRESV:	4.46	EQUIP VAL:		0		

\$/BBLRESV:	4.46	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	12,499	RI OIL VAL:	41,505
WI PAYOUT:	1.2	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	54,010	WI TOTAL:	12,500	RI TOTAL:	41,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.89	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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88.024			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.5	D	B:	1.000	De/Dt:	13.0 / 10.0
GAS:		M	B:		De/Dt:	/
PRD:		M	B:		De/Dt:	/

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PROD WELLS:      EQ SCH#: 51  VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#: 58  VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR	WI VAL:	186,870
LAST YR	RI VAL:	104,640
LAST YR	8/8 VAL:	291,510

LAST YR OIL PROD: 2,076
LAST YR GAS PROD:

REMARKS1: 307-30901-1 P-3
REMARKS2: WIW-1
MC1:
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 4/09/2024 MNRLMWAT

LEASE#, NAME.....: 13721 - SPENCER FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 13721 - 2,6,9,+ RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1900
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO
OIL FIELD#.....: 64788075
OIL FIELD NAME...: NEEDLE CREEK (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	MCCULLOCH COUNTY APP	1.000000	454,450	1	3,006	0	67.15	2.32	2.32	.00	161482
01	MCCULLOCH COUNTY	1.000000	454,450	2	2,705	0	68.40	2.32	2.32	.00	148018
02	COUNTY I&S	1.000000	454,450	3	2,435	0	69.67	2.31	2.31	.00	135717
30	BRADY ISD	1.000000	454,450	4	2,192	0	70.96	2.31	2.31	.00	124435
50	HICKORY WATER	1.000000	454,450	5	1,973	0	72.27	2.30	2.30	.00	114071
60	HOSPITAL DIST	1.000000	454,450	6	1,776	0	73.62	2.30	2.30	.00	104599
				7	1,598	0	73.62	2.30	2.30	.00	94116
				8	1,438	0	73.62	2.30	2.30	.00	84692
				9	1,294	0	73.62	2.30	2.30	.00	76211
				10	1,165	0	73.62	2.30	2.30	.00	68614
				=====	=====	=====					=====
					19,582	0					1,111,955

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	0	0	161482	68024	93,458	86,774	37646
2	0	0	148018	68024	79,994	64,028	30005
3	0	0	135717	68024	67,693	46,709	23924
4	0	0	124435	68024	56,411	33,556	19074
5	0	0	114071	68024	46,047	23,612	15205
6	0	0	104599	68024	36,575	16,168	12124
7	0	0	94116	68024	26,092	9,943	9486
8	0	0	84692	68024	16,668	5,476	7422
9	0	0	76211	68024	8,187	2,319	5808
10	0	0	68614	68024	590	144	4547
	=====	=====	=====	=====	=====	=====	=====
	0	0	1111955	680240	431,715	288,729	165241

OIL WELLHEAD PRICE: 73.89 GAS WI GR PRICE: 2.53 \$/BBLRESV: 18.43 EQUIP VAL: 479
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53 \$/BBLPROD: 0 WI OIL VAL: 288,729 RI OIL VAL: 165,241
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 454,450 WI TOTAL: 289,210 RI TOTAL: 165,240

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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68,024			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 58 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,710
LAST YR RI VAL: 165,280
LAST YR 8/8 VAL: 327,990

LAST YR OIL PROD: 4,188
LAST YR GAS PROD:

REMARKS1: 307-30906 P-5
REMARKS2: WIW-3
MC1:
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST

RRC CO#: 307 MCCULLOCH

LAST UPDATE: 4/09/2024 MNRLMWAT

LEASE#, NAME.....: 13325 - SPECK

FULL WI DECIMAL = .800000

#WELLS: 11

RRC#, WELL#.....: 13325 - 307-308 RRC DIST.: 07C

FULL RI DECIMAL = .200000

DEPTH: 1900

OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO

OIL FIELD#.....: 64788300

OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	MCCULLOCH COUNTY APP	1.000000	1,051,160	1	6,364	0	67.15	2.32	2.32	.00	341874
01	MCCULLOCH COUNTY	1.000000	1,051,160	2	5,791	0	68.40	2.32	2.32	.00	316884
02	COUNTY I&S	1.000000	1,051,160	3	5,270	0	69.67	2.31	2.31	.00	293729
30	BRADY ISD	1.000000	1,051,160	4	4,796	0	70.96	2.31	2.31	.00	272259
50	HICKORY WATER	1.000000	1,051,160	5	4,364	0	72.27	2.30	2.30	.00	252309
60	HOSPITAL DIST	1.000000	1,051,160	6	3,971	0	73.62	2.30	2.30	.00	233876
				7	3,614	0	73.62	2.30	2.30	.00	212850
				8	3,289	0	73.62	2.30	2.30	.00	193709
				9	2,993	0	73.62	2.30	2.30	.00	176276
				10	2,724	0	73.62	2.30	2.30	.00	160433
				11	2,479	0	73.62	2.30	2.30	.00	146003
				=====	=====	=====					=====
					45,655	0					2,600,202

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	0	0	341874	139500	202,374	187,900	79700
2	0	0	316884	139500	177,384	141,980	64238
3	0	0	293729	139500	154,229	106,420	51778
4	0	0	272259	139500	132,759	78,970	41733
5	0	0	252309	139500	112,809	57,847	33630
6	0	0	233876	139500	94,376	41,720	27107
7	0	0	212850	139500	73,350	27,953	21453
8	0	0	193709	139500	54,209	17,809	16977
9	0	0	176276	139500	36,776	10,415	13434
10	0	0	160433	139500	20,933	5,111	10632
11	0	0	146003	139500	6,503	1,369	8413
=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 73.89	GAS WI GR PRICE: 2.53			0	0	2600202	1534500	1,065,702	677,494	369095
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 18.55	EQUIP VAL:	4,565						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	677,494	RI OIL VAL:	369,095				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.1	GAS VAL:	0	GAS VAL:	0				
		RI PAYOUT: 5.0	PRD VAL:	0	PRD VAL:	0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
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139,500				8/8 VALUE:	1,051,160	WI TOTAL:	682,060	RI TOTAL:	369,100	
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 18.3 D B: 1.000 De/Dt: 9.0 / 9.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: 58 VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 474,340

LAST YR RI VAL: 327,780

LAST YR 8/8 VAL: 802,120

LAST YR OIL PROD: 7,444

LAST YR GAS PROD:

REMARKS1: 307-30815 P-10

REMARKS2: WIW-1-#4

MC1:

MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 3/01/2024 MNRLMWAT

LEASE#, NAME.....: 13423 - BUSH FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 13423 - 3 RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1900
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO
OIL FIELD#.....: 64788300
OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	MCCULLOCH COUNTY APP	1.000000	1,560						
01	MCCULLOCH COUNTY	1.000000	1,560	\$/BBLRESV:	.00	EQUIP VAL:	1,561		
02	COUNTY I&S	1.000000	1,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	BRADY ISD	1.000000	1,560	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	HICKORY WATER	1.000000	1,560	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	HOSPITAL DIST	1.000000	1,560			=====		=====	
				8/8 VALUE:	1,560	WI TOTAL:	1,560	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.89	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
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22,000		
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: 1.000	De/Dt: 8.0 / 8.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	1,600
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:	58	VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,490
LAST YR RI VAL: 5,100
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD: 478
LAST YR GAS PROD:

REMARKS1: 307-30918-3
REMARKS2: WIW-31087-2
MC1:
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 3/01/2024 MNRLMWAT

LEASE#, NAME.....: 13535 - CARLSON FULL WI DECIMAL = .800000 #WELLS: 7
RRC#, WELL#.....: 13535 - 1-9 RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1375
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO
OIL FIELD#.....: 64788300
OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 MCCULLOCH COUNTY APP 1.000000
01 MCCULLOCH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 COUNTY I&S 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 BRADY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 HICKORY WATER 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 HOSPITAL DIST 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.89 GAS WI GR PRICE: 6.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,680
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,680

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 307-30833 P-6
REMARKS2: WIW-1
MC1:
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST

RRC CO#: 307 MCCULLOCH

LAST UPDATE: 3/01/2024 MNRLMWAT

LEASE#, NAME.....: 13600 - BUSH, JERRY GLENN

FULL WI DECIMAL = .800000

#WELLS: 5

RRC#, WELL#.....: 13600 - 1B-5B RRC DIST.: 07C

FULL RI DECIMAL = .200000

DEPTH: 1900

OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO

OIL FIELD#.....: 64788300

OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	MCCULLOCH COUNTY APP	1.000000	275,530	1	2,084	0	67.15	2.32	2.32	.00	111952
01	MCCULLOCH COUNTY	1.000000	275,530	2	1,755	0	68.40	2.32	2.32	.00	96034
02	COUNTY I&S	1.000000	275,530	3	1,517	0	69.67	2.31	2.31	.00	84552
30	BRADY ISD	1.000000	275,530	4	1,334	0	70.96	2.31	2.31	.00	75729
50	HICKORY WATER	1.000000	275,530	5	1,191	0	72.27	2.30	2.30	.00	68859
60	HOSPITAL DIST	1.000000	275,530	6	1,072	0	73.62	2.30	2.30	.00	63137
				7	965	0	73.62	2.30	2.30	.00	56835
				8	869	0	73.62	2.30	2.30	.00	51181
				9	782	0	73.62	2.30	2.30	.00	46057
				=====	=====	=====					=====
					11,569	0					654,336

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	111952	46000	65,952	61,235	26099
2	0	0	96034	46000	50,034	40,048	19467
3	0	0	84552	46000	38,552	26,601	14905
4	0	0	75729	46000	29,729	17,684	11608
5	0	0	68859	46000	22,859	11,722	9178
6	0	0	63137	46000	17,137	7,576	7318
7	0	0	56835	46000	10,835	4,129	5728
8	0	0	51181	46000	5,181	1,702	4485
9	0	0	46057	46000	57	16	3510
	=====	=====	=====	=====	=====	=====	=====
	0	0	654336	414000	240,336	170,713	102298

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.89 GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 275,530 WI TOTAL: 173,230 RI TOTAL: 102,300

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 6.3 D B: 1.000 De/Dt: 17.0 / 10.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 4,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,950

LAST YR RI VAL: 68,940

LAST YR 8/8 VAL: 156,890

LAST YR OIL PROD: 2,178

LAST YR GAS PROD:

REMARKS1: 307-30844 P-5

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST

RRC CO#: 307 MCCULLOCH

LAST UPDATE: 3/01/2024 MNRLMWAT

LEASE#, NAME.....: 13801 - BUSH JERRY GLENN -C-

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 13801 - 1C RRC DIST.: 07C

FULL RI DECIMAL = .200000

DEPTH: 1900

OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO

OIL FIELD#.....: 64788300

OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	MCCULLOCH COUNTY APP	1.000000	52,220	1	459	0	67.15	2.32	2.32	.00	24657
01	MCCULLOCH COUNTY	1.000000	52,220	2	386	0	68.40	2.32	2.32	.00	21122
02	COUNTY I&S	1.000000	52,220	3	333	0	69.67	2.31	2.31	.00	18560
30	BRADY ISD	1.000000	52,220	4	291	0	70.96	2.31	2.31	.00	16519
50	HICKORY WATER	1.000000	52,220	5	261	0	72.27	2.30	2.30	.00	15090
60	HOSPITAL DIST	1.000000	52,220	6	234	0	73.62	2.30	2.30	.00	13782
				7	211	0	73.62	2.30	2.30	.00	12427
				=====	=====	=====					=====
					2,175	0					122,157

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	24657	11500	13,157	12,216	5748
				2	0	0	21122	11500	9,622	7,702	4281
				3	0	0	18560	11500	7,060	4,871	3272
				4	0	0	16519	11500	5,019	2,986	2532
				5	0	0	15090	11500	3,590	1,841	2011
				6	0	0	13782	11500	2,282	1,009	1597
				7	0	0	12427	11500	927	353	1253
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	122157	80500	41,657	30,978	20694

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 17.80 EQUIP VAL: 555

\$/BBLPROD: 0 WI OIL VAL: 30,978 RI OIL VAL: 20,694

WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 52,220 WI TOTAL: 31,530 RI TOTAL: 20,690

OIL WELLHEAD PRICE: 73.89 GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.4 D B: 1.000 De/Dt: 17.0 / 10.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 800

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,790

LAST YR RI VAL: 14,550

LAST YR 8/8 VAL: 32,340

LAST YR OIL PROD: 539

LAST YR GAS PROD:

REMARKS1: 307-30896

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST

RRC CO#: 307 MCCULLOCH

LAST UPDATE: 4/16/2024 MNRLMWAT

LEASE#, NAME.....: 13848 - WHITE ESTATE -B-

FULL WI DECIMAL = .800000

#WELLS: 3

RRC#, WELL#.....: 13848 - 1,2, RRC DIST.: 07C

FULL RI DECIMAL = .200000

DEPTH: 1900

OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO

OIL FIELD#.....: 64788300

OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	1,622	0	0	67.15	2.32	2.32	.00	87134
ALT JOB#:	UNIT.....:	2	1,460	0	0	68.40	2.32	2.32	.00	79891
ALT LSE#:	EOR.....:	3	1,314	0	0	69.67	2.31	2.31	.00	73237
ALT RRC#:	GRAPH.....:	4	1,183	0	0	70.96	2.31	2.31	.00	67157
		5	1,065	0	0	72.27	2.30	2.30	.00	61574
		6	959	0	0	73.62	2.30	2.30	.00	56481

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	863	0	0	73.62	2.30	2.30	.00	50827
---	-----	-----	-----	8	777	0	0	73.62	2.30	2.30	.00	45762
00	MCCULLOCH COUNTY APP	1.000000	296,060	9	699	0	0	73.62	2.30	2.30	.00	41168
01	MCCULLOCH COUNTY	1.000000	296,060	10	629	0	0	73.62	2.30	2.30	.00	37046
02	COUNTY I&S	1.000000	296,060	11	566	0	0	73.62	2.30	2.30	.00	33335
30	BRADY ISD	1.000000	296,060	12	509	0	0	73.62	2.30	2.30	.00	29978
50	HICKORY WATER	1.000000	296,060	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	HOSPITAL DIST	1.000000	296,060		11,646	0	0					663,590

					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	87134	28024	59,110	54,882	20313
				2	0	0	79891	28024	51,867	41,515	16196
				3	0	0	73237	28024	45,213	31,197	12910
				4	0	0	67157	28024	39,133	23,278	10294
				5	0	0	61574	28024	33,550	17,204	8207
				6	0	0	56481	28024	28,457	12,580	6546
*** PARAMETERS ***				7	0	0	50827	28024	22,803	8,690	5123
				8	0	0	45762	28024	17,738	5,827	4011
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	0	0	41168	28024	13,144	3,723	3137
YRS FLAT:	FMVF:	8/8 RES:		10	0	0	37046	28024	9,022	2,203	2455
				11	0	0	33335	28024	5,311	1,118	1921
OIL WELLHEAD PRICE: 73.89	GAS WI GR PRICE: 2.53			12	0	0	29978	28024	1,954	355	1502
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				0	0	663590	336288	327,302	202,572	92615
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 21.74		EQUIP VAL: 869				
					\$/BBLPROD: 0		WI OIL VAL: 202,572		RI OIL VAL: 92,615		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.2		GAS VAL: 0		GAS VAL: 0		
-----	-----	-----	-----		RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
28,024							=====		=====		
-----	-----	-----	-----		8/8 VALUE:	296,060	WI TOTAL:	203,440	RI TOTAL:	92,620	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.7 D B: 1.000 De/Dt: 10.0 / 10.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 1,600

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: 58 VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,810

LAST YR RI VAL: 14,860

LAST YR 8/8 VAL: 21,670

LAST YR OIL PROD: 1,747

LAST YR GAS PROD:

REMARKS1: 307-30953,59, P-2

REMARKS2: WIW-1-30980-3

MC1:

MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 4/09/2024 MNRLMWAT

LEASE#, NAME.....: 14122 - JACOBY FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 14122 - 1-8 RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1900
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO
OIL FIELD#.....: 64788300
OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	3,740	0	0	67.15	2.32	2.32	.00	200913
ALT JOB#:	UNIT.....:	2	3,441	0	0	68.40	2.32	2.32	.00	188292
ALT LSE#:	EOR.....:	3	3,166	0	0	69.67	2.31	2.31	.00	176460
ALT RRC#:	GRAPH.....:	4	2,913	0	0	70.96	2.31	2.31	.00	165365
		5	2,680	0	0	72.27	2.30	2.30	.00	154947
		6	2,466	0	0	73.62	2.30	2.30	.00	145238

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,269	0	0	73.62	2.30	2.30	.00	133635
---	-----	-----	-----	8	2,087	0	0	73.62	2.30	2.30	.00	122916
00	MCCULLOCH COUNTY APP	1.000000	503,870	9	1,920	0	0	73.62	2.30	2.30	.00	113080
01	MCCULLOCH COUNTY	1.000000	503,870		=====	=====	=====					=====
02	COUNTY I&S	1.000000	503,870		24,682	0	0					1,400,846
30	BRADY ISD	1.000000	503,870									
50	HICKORY WATER	1.000000	503,870									
60	HOSPITAL DIST	1.000000	503,870									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	200913	108000	92,913	86,268	46838
				2	0	0	188292	108000	80,292	64,267	38170
				3	0	0	176460	108000	68,460	47,238	31106
				4	0	0	165365	108000	57,365	34,123	25348
				5	0	0	154947	108000	46,947	24,074	20653
				6	0	0	145238	108000	37,238	16,461	16834
				7	0	0	133635	108000	25,635	9,769	13469
				8	0	0	122916	108000	14,916	4,900	10772
				9	0	0	113080	108000	5,080	1,439	8618
					=====	=====	=====	=====	=====	=====	=====
					0	0	1400846	972000	428,846	288,539	211808

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.89 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
108,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 5,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 58 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 210,110
LAST YR RI VAL: 185,400
LAST YR 8/8 VAL: 395,510

LAST YR OIL PROD: 4,706
LAST YR GAS PROD:

REMARKS1: 307-30954 P-7
REMARKS2: WIW-1
MC1:
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 4/22/2024 MNRLMWAT

LEASE#, NAME.....: 14125 - HOLUBEC WEST FULL WI DECIMAL = .837500 #WELLS: 5
RRC#, WELL#.....: 14125 - 1-3,5 RRC DIST.: 07C FULL RI DECIMAL = .162500 DEPTH: 1900

OPERATOR#, AGENT#: 265140 -
OPERATOR NAME....: FELDERHOFF PRODUCTIO
OIL FIELD#.....: 64788300
OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	1,516	0	0	67.15	2.32	2.32	.00	85257
ALT JOB#:	UNIT.....:	2	1,364	0	0	68.40	2.32	2.32	.00	78137
ALT LSE#:	EOR.....:	3	1,228	0	0	69.67	2.31	2.31	.00	71652
ALT RRC#:	GRAPH.....:	4	1,105	0	0	70.96	2.31	2.31	.00	65669
		5	995	0	0	72.27	2.30	2.30	.00	60224

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,208	0	0				360,939
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	MCCULLOCH COUNTY APP	1.000000	102,310	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	MCCULLOCH COUNTY	1.000000	102,310	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	COUNTY I&S	1.000000	102,310							
30	BRADY ISD	1.000000	102,310	1	0	85257	59500	25,757	23,711	15293
50	HICKORY WATER	1.000000	102,310	2	0	78137	59500	18,637	14,540	11980
60	HOSPITAL DIST	1.000000	102,310	3	0	71652	59500	12,152	8,034	9390
				4	0	65669	59500	6,169	3,456	7355
				5	0	60224	59500	724	344	5765
				0	0	360939	297500	63,439	50,085	49783

\$/BBLRESV:	9.63	EQUIP VAL:	2,447		
\$/BBLPROD:	0	WI OIL VAL:	50,085	RI OIL VAL:	49,783
WI PAYOUT:	2.7	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 102,310 WI TOTAL: 52,530 RI TOTAL: 49,780

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.89 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 3,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 58 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,070
LAST YR RI VAL: 38,090
LAST YR 8/8 VAL: 68,160

LAST YR OIL PROD: 1,936
LAST YR GAS PROD:

REMARKS1: 307-30963 P-4
REMARKS2: WIW-1
MC1:
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 3/01/2024 MNRLMWAT

LEASE#, NAME.....: 18885 - APPLETON FULL WI DECIMAL = .750000 #WELLS: 18
RRC#, WELL#.....: 18885 - 1-8,10 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 1400
OPERATOR#, AGENT#: 273916 -
OPERATOR NAME....: FLINT ROCK RESOURCES
OIL FIELD#.....: 29798500
OIL FIELD NAME...: EXOC (980)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 MCCULLOCH COUNTY APP 1.000000 12,490
01 MCCULLOCH COUNTY 1.000000 12,490 \$/BBLRESV: .00 EQUIP VAL: 12,492
02 COUNTY I&S 1.000000 12,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 LOHN ISD 1.000000 12,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 HICKORY WATER 1.000000 12,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 HOSPITAL DIST 1.000000 12,490
8/8 VALUE: 12,490 WI TOTAL: 12,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.89 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

113,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 51 VAL: 12,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,130
LAST YR RI VAL: 37,980
LAST YR 8/8 VAL: 57,110

LAST YR OIL PROD: 2,280
LAST YR GAS PROD:

REMARKS1: 307-31165 P-7
REMARKS2: WIW-1
MC1:
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 3/01/2024 MNRLMWAT

LEASE#, NAME.....: 6956 - BISHOP - BIEMER FULL WI DECIMAL = .800000 #WELLS: 7
RRC#, WELL#.....: 6956 - 3,7,8 RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1400
OPERATOR#, AGENT#: 628115 -
OPERATOR NAME....: OTEX LLC
OIL FIELD#.....: 29798500
OIL FIELD NAME...: EXOC (980)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	626	0	67.15	2.32	2.32	.00	33629
				=====	=====	=====					=====
					626	0					33,629
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	28000	5,629	5,226	7840	
				=====	=====	=====	=====	=====	=====	=====	=====
00	MCCULLOCH COUNTY APP	1.000000	17,530		0	0	28000	5,629	5,226	7840	
01	MCCULLOCH COUNTY	1.000000	17,530		0	0	28000	5,629	5,226	7840	
02	COUNTY I&S	1.000000	17,530								
31	LOHN ISD	1.000000	17,530	\$/BBLRESV: 10.44		EQUIP VAL:		4,461			
50	HICKORY WATER	1.000000	17,530	\$/BBLPROD: 0		WI OIL VAL:		5,226		RI OIL VAL: 7,840	
60	HOSPITAL DIST	1.000000	17,530	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		17,530		WI TOTAL:		9,690	
								RI TOTAL:		7,840	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.89 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.100 De/Dt: 31.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 4,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,460
LAST YR RI VAL: 4,670
LAST YR 8/8 VAL: 9,130

LAST YR OIL PROD: 673
LAST YR GAS PROD:

REMARKS1: 307-30148 P-3
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 3/01/2024 MNRLMWAT

LEASE#, NAME.....: 18463 - GASSIOT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18463 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 1400
OPERATOR#, AGENT#: 696214 -
OPERATOR NAME....: REBCO OIL, INC.
OIL FIELD#.....: 29798500
OIL FIELD NAME...: EXOC (980)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 MCCULLOCH COUNTY APP 1.000000
01 MCCULLOCH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 COUNTY I&S 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 LOHN ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 HICKORY WATER 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 HOSPITAL DIST 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.89 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 307-31170 P-1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST

RRC CO#: 307 MCCULLOCH

LAST UPDATE: 3/01/2024 MNRLMWAT

LEASE#, NAME.....: 20001 - GASSIOT -A- #1

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 19531 - 1

RRC DIST.: 07C

FULL RI DECIMAL = .250000

DEPTH: 1099

OPERATOR#, AGENT#: 696214 -

OPERATOR NAME....: REBCO OIL, INC.

OIL FIELD#.....: 29798500

OIL FIELD NAME...: EXOC (980)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	MCCULLOCH COUNTY APP	1.000000	780
01	MCCULLOCH COUNTY	1.000000	780
02	COUNTY I&S	1.000000	780
31	LOHN ISD	1.000000	780
50	HICKORY WATER	1.000000	780
60	HOSPITAL DIST	1.000000	780

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00

EQUIP VAL: 781

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 780

WI TOTAL: 780

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6

DISC: 14.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 73.89

GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/34

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.1 D B: .900 De/Dt: 23.0 / 10.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 800

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,220

LAST YR RI VAL: 7,550

LAST YR 8/8 VAL: 9,770

LAST YR OIL PROD: 334

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 4/23/2024 MNRLMWAT

LEASE#, NAME.....: 20002 - WHITE RANCH A FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 21139 - 2 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 1400

OPERATOR#, AGENT#: 220865 - 574
OPERATOR NAME....: DISCOVERY OPERATING,
OIL FIELD#.....: 64788300
OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	649	0	67.15	2.32	2.32	.00	32685
				=====	=====	=====					=====
					649	0					32,685
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	30000	2,685	2,515	10249	
				=====	=====	=====	=====	=====	=====	=====	=====
00	MCCULLOCH COUNTY APP	1.000000	14,250		0	0	30000	2,685	2,515	10249	
01	MCCULLOCH COUNTY	1.000000	14,250		0	0	30000	2,685	2,515	10249	
02	COUNTY I&S	1.000000	14,250								
30	BRADY ISD	1.000000	14,250	\$/BBLRESV:	5.17	EQUIP VAL:		1,487			
50	HICKORY WATER	1.000000	14,250	\$/BBLPROD:	0	WI OIL VAL:		2,515	RI OIL VAL:	10,249	
60	HOSPITAL DIST	1.000000	14,250	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	14,250	WI TOTAL:		4,000	RI TOTAL:	10,250	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.89 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,850
LAST YR RI VAL: 49,590
LAST YR 8/8 VAL: 90,440

LAST YR OIL PROD: 1,244
LAST YR GAS PROD:

REMARKS1: 2021 NEW
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
--	-----	-----	-----	-----
1	26092	0	0	1403300
2	22364	0	0	1227258
3	18784	0	0	1050153
4	17053	0	0	971005
5	15509	0	0	899366
6	13220	0	0	778606
7	12043	0	0	709285
8	10781	0	0	634958
9	7688	0	0	452792
10	4518	0	0	266093
11	3045	0	0	179338
12	509	0	0	29978
	=====	=====	=====	=====
	151606	0	0	8602132

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	0	0	1,403,300	735,596	667,704	619,767	325,192
2	0	0	1,227,258	677,596	549,662	439,579	244,925
3	0	0	1,050,153	589,572	460,581	317,454	181,879
4	0	0	971,005	589,572	381,433	226,679	146,129
5	0	0	899,366	589,572	309,794	158,831	117,614
6	0	0	778,606	530,072	248,534	109,867	90,244
7	0	0	709,285	530,072	179,213	68,295	71,489
8	0	0	634,958	518,572	116,386	38,235	55,647
9	0	0	452,792	389,548	63,244	17,912	34,507
10	0	0	266,093	235,548	30,545	7,458	17,634
11	0	0	179,338	167,524	11,814	2,487	10,334
12	0	0	29,978	28,024	1,954	355	1,502
	=====	=====	=====	=====	=====	=====	=====
	0	0	8,602,132	5,581,268	3,020,864	2,006,919	1,297,096

EQUIP VAL: 36,264

WI OIL VAL: 2,006,919

GAS VAL: 0

PRD VAL: 0

=====

RI OIL VAL: 1,297,096

GAS VAL: 0

PRD VAL: 0

=====

8/8 VALUE: 3,340,280

WI TOTAL: 2,043,180

RI TOTAL: 1,297,100